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Harvest Gold Releases Rosebud Mine Historic Drill Intercepts and Reports Progress on Rosebud JV Partner Search

Harvest Gold Corporation (HVG – TSX.V) August 5, 2009 (the “Company”) is pleased to announce that efforts to find a suitable joint venture partner for the Rosebud Gold Mine project are progressing well. As announced May 14, 2009, the Company has proposed a preliminary Phase I drilling program designed to test as many as eleven targets, eight of which contain historical drill intercepts, as highlighted below. The Company has met with several potential partners that have expressed interest in the project. Two Nevada gold producers are planning a review of data from the project.

In order to develop a clearer understanding of the gold remaining in the ground at Rosebud, management has decided to publish certain historical high-grade drill intercepts that have been encountered by previous operators, peripheral to the underground mine workings that produced 396,842 oz. Au from 1997-2000. True widths of these intercepts are unknown.

Highlights of past drilling in zones that have not been mined, include:

Far East Zone:

RL-217, 210 ft @ 0.101 oz. Au/T (64 m @ 3.46 g/tonne)

RL-273, 220 ft @ 0.097 oz. Au/T (67.1 m @ 3.33 g/tonne)

Southern Extension Target:

RL-179, 310 ft @ 0.034 oz. Au/T (94.5 m @ 1.17 g/tonne)

Northwest Corridor:

RS-D345-99c, 102.5 ft @ 0.148 oz. Au/T (31.2 m @ 5.07 g/tonne)

Dreamland:

RS-425c, 5.8 ft @ 0.824 oz. Au/T (1.8 m @ 28.25 g/tonne)

Many other high-grade historical drill intercepts are also present in these and other targets; selected results are shown below. An expanded list of historic drill results is now posted at http://www.harvestgoldcorp.com/projects_rosebud.html

Drill holes were completed by Lac Minerals (RL series) between 1989 and 1992, Hecla (WW-1 and 96-356) in 1994 and 1996, and a Hecla/Newmont joint venture (RS and SLD series) between 1997 and 2000. Diamond drilling core holes are denoted by a "c"; except for WW-1, which was a water well completed by rotary drilling, all others are reverse circulation drill holes.

Far East Zone Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
RL-217	615	825	210	0.101	187.5	251.5	64.0	3.46
incl.	720	745	25	0.447	219.5	227.1	7.6	15.33
RL-220	250	275	25	0.614	76.2	83.8	7.6	21.05
incl.	255	265	10	1.176	77.8	80.8	3.0	40.32
RL-273	280	285	5	0.375	85.4	86.9	1.5	12.86
RL-273	480	700	220	0.097	146.3	213.4	67.1	3.33

Northwest Corridor Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
96-356	1340	1390	50	0.122	408.4	423.7	15.2	4.18
incl.	1340	1350	10	0.357	408.4	411.5	3.0	12.24
RS-D345-99c	601.2	634	32.8	0.124	183.2	193.2	10.0	4.25
RS-D345-99c	665	767.5	102.5	0.148	202.7	233.9	31.2	5.07
RS-D345-99c	785	811	26	0.257	239.3	247.2	7.9	8.81

Nym Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
RL-272	360	395	35	0.181	109.7	120.4	10.7	6.21
incl.	375	380	5	0.676	114.3	115.8	1.5	23.18
RL-282	345	355	10	0.062	105.2	108.2	3.0	2.13
incl.	345	350	5	0.103	105.2	106.7	1.5	3.53
RS-453Ac	805.7	813.7	8	0.107	245.6	248.0	2.4	3.67

Southern Extension Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
RL-179	665	975	310	0.034	202.7	297.2	94.5	1.17
RL-257	430	490	60	0.069	131.1	149.4	18.3	2.37
incl.	440	450	10	0.254	134.1	137.2	3.0	8.71
RL-69A	775	885	110	0.063	236.2	269.7	33.5	2.16
RL-8	445	510	65	0.036	135.6	155.4	19.8	1.23

Valley Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
RL-56	55	105	50	0.014	16.8	32.0	15.2	0.48
RL-56	285	295	10	0.046	86.9	89.9	3.0	1.58
WW-1	200	210	10	0.122	61.0	64.0	3.0	4.18

North Zone Feeders Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
RL-106c	1162	1212	50	0.065	354.2	369.4	15.2	2.23
incl.	1167	1172	5	0.125	355.7	357.2	1.5	4.29
incl.	1187	1202	15	0.114	361.8	366.4	4.6	3.91

Dreamland Target

DH ID	From (ft)	To (ft)	intercept (ft)	Au (oz/T)	From (m)	To (m)	intercept (m)	Au (g/tonne)
RS-425c	1655.7	1661.5	5.8	0.824	504.7	506.4	1.8	28.25
incl.	1658.6	1661.5	2.9	1.4	505.5	506.4	0.9	48.00

The Rosebud property is an advanced exploration project consisting of 54 unpatented mining claims centered on the former Rosebud underground mine, which produced nearly 400,000 oz gold and 2,300,000 oz. silver between 1997 and 2000. The underground operation mined three high-grade ore zones, with an average production grade of 0.416 oz. Au/t, 2.42 oz. Ag/t. Due to falling gold prices, the cut-off grade was increased from 0.15 oz. Au/t to 0.18 oz. Au/ton over the life of the mine, and mineralized material below the cutoff was not mined. An in-place, non-43-101-compliant inferred resource of 242,000 oz. Au, 2,130,000 oz. Ag (6.81 million t @ 0.036 oz. Au/t, 0.31 oz. Ag/t), was calculated by Hecla at the close of mining in 2000. (This historical resource estimate was made by a source believed to be reliable however the Company has not yet independently verified the estimate according to CIM standards and thus this historical estimate should not be relied upon.)

The Rosebud deposit is a high-grade low-sulfidation volcanic-hosted precious metals deposit, similar in origin, geologic setting, and mineralization style to other low-sulfidation gold deposits in northern Nevada, including the high-grade multi-million-ounce Sleeper and Midas deposits. The property is located in a highly mineralized portion of the Lovelock-Austin Mineral Belt, about 5 miles south of Allied Nevada's Hycroft mine.

The company has an option to acquire a 100% interest in the property, subject to a net smelter royalty.

Greg Hill, Certified Professional Geologist, the President of Harvest Gold Corp. (US), is the Qualified Person that has reviewed the contents of this news release.

Harvest Gold Corporation is a mineral exploration company working in Nevada, USA and Manitoba, Canada. In Nevada, the Company has an option to acquire 100% of the Rosebud Mine property, a generative gold property at Garcia Flats in the South Carlin Trend and an advanced property with a gold-silver resource at the Longstreet Mine, in Northern Nye County. In Manitoba, Harvest is exploring three groups of claims in the Rice Lake Gold Belt of south eastern Manitoba and at Assean Lake, Manitoba.

This news release may contain forward-looking statements which include, but are not limited to, comments that involve future events and conditions, which are subject to various risks and uncertainties. Except for statements of historical facts, comments that address resource potential, upcoming work programs, geological interpretations, receipt and security of mineral property titles, availability of funds, uncertainties of resource and reserve estimations, and others are forward-looking. Forward-looking statements are not guarantees of future performance and actual results may vary materially from those statements. Fluctuations in metals prices, availability of financing, and general business conditions are all factors that could cause actual results to vary materially from forward-looking statements.

On behalf of the Board of Directors,

John Roozendaal
President
Harvest Gold Corporation

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