

# Harvest Gold drilling Rosebud Mine Project, Nevada

Rick Mark, CEO/Chairman, reports **Harvest Gold Corp.** [HVG-TSXV] has begun a Phase I drilling program at the 100%-optioned/leased Rosebud Mine Project, located in Pershing County, northwest Nevada. The Rosebud deposit, a high-grade, low-sulphidation, volcanic-hosted precious metals deposit, is favourably situated in a highly mineralized part of the Lovelock-Austin Mineral Belt about five miles south of Allied Nevada's currently producing Hycroft Gold Mine. The Hycroft Mine has produced over 1 million ounces of gold and 2 million ounces of silver.

The Rosebud Mine was a past producing high-grade underground mine, operated by Hecla Mining that closed about 10 years ago due to low gold prices. Between 1997 and 2000, the mine produced 953,119 tons of ore averaging 0.416 oz gold/ton and 2.42 oz silver/ton for 396,842 ounces of gold and 2,309,876 ounces of silver extracted from three high-grade ore zones.

Based on Harvest Gold's re-interpretation of the geology near the previously mined

ore bodies, the drilling program will feature a minimum of nine reverse circulation drill holes totaling about 10,500 feet (3,200 metres) to test six target areas.

Greg Hill, President of Harvest Gold Corp. (US), said, "Our goal in the Phase I drill program is to expand the known mineralization and to find more high-grade ounces within the deposit area."

John Roozendaal, President of Harvest Gold Corp. who is a geologist, said the management team is of the view that the Rosebud property has excellent potential for discovery of additional high-grade gold-silver mineralization and expects to increase the amount of potentially bulk mineable stockwork/disseminated mineralization identified when the mine is in development and production. Hecla reported that at the time of the mine closing, resources stood at 6,816,000 tons grading 0.036 oz gold/ton (~1.12 grams/tonne) and 0.31 oz silver/tonne (9.64 grams/tonne), representing approximately 242,857 ounces of gold and 2.13 million ounces of silver. These figures are historical in nature and are therefore non-NI 43-101 compliant.

Based on extensive past exploration and mining data acquired from previous operators (Newmont/Hecla/Santa Fe/Lac), Harvest Gold envisages an open pit mine with high-grade "sweeteners." This idea is bolstered by earlier, encouraging drill results at Rosebud, including 64 metres grading 3.46 grams gold/tonne (210 feet grading 0.11 oz/ton), 94.5 metres of 1.17 grams gold/tonne, (310 feet grading 0.04 oz/ton) 31 metres of 5.07 grams gold/tonne (101.71 feet grading 0.16 oz/ton) and 1.8 metres of 28.25 grams gold/tonne (5.91 feet grading 0.91 oz/ton).

As well, the company has learned that

the "chimney zone" hosted about 70% of the South Ore Zone gold mineralization and was mined over a vertical extent of 220 feet where a 120-foot cross-cut tunnel graded 1.3 oz gold/ton (~40.4 grams/tonne). To test the new geological model, the current drilling program will target these high-grade chimney zones and deeper feeder veins.

It also bodes well for developing further economic gold mineralization that other nearby gold deposits are of the same age as Rosebud (16-14 million years old). These include the Sleeper – 1.6 million tonnes produced/750,000-ounce resource; Midas – 1.8 million tonnes produced/461,700-ounce resource; Hollister – 111,956 tonnes produced/1.1 million-ounce resource; and Mule Canyon – 260,673 tonnes produced/1.16 million-ounce original resource.

Based on the above data, and gold target zones identified in historical drilling located below the mine, Harvest Gold geologists believe the Rosebud Mine property has the potential to host 3-5 million ounces of gold. Data from the current drill program will be used toward preparing a NI 43-101 compliant resource estimate.

The company has other properties that are currently on the back burner in order to focus funds and efforts at the Rosebud Mine Project. These include the 100%-owned Garcia Flats Gold Project, Nevada; the Rice Lake Gold Belt, Manitoba; and the Assean Lake gold-nickel property, Manitoba. More acquisitions of gold projects in Nevada are being considered.

Harvest Gold has 57,643,245 shares issued and outstanding and 76,325,745 shares fully diluted. ■



Left to right, Greg Hill, President of Harvest Gold Corp. (US), Rick Mark, CEO/Chairman of Harvest Gold, Bill McWilliam, Advisor, Dr. Mark Fedikow, Advisor, and Bob Cuffney, Director, examine the geology at the Rosebud Mine Project in northwest Nevada. Photo courtesy Harvest Gold Corp.